

**CITY OF LA CYGNE, KANSAS**

For the Year Ended December 31, 2014  
Regulatory Basis Financial Statements and  
Independent Auditors' Report with  
Regulatory-Required Supplemental Information

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# Diehl Banwart Bolton

*Certified Public Accountants PA*

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## INDEPENDENT AUDITORS' REPORT

To the Mayor and the City Council  
City of La Cygne, Kansas

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of the City of La Cygne, Kansas as of and for the year ended December 31, 2014 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the City of La Cygne, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of La Cygne, Kansas as of December 31, 2014 or changes in financial position or cash flows thereof for the year then ended.

**Unqualified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for the City of La Cygne, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance, Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget, Regulatory Basis and individual fund Schedules of Receipts and Expenditures – Actual and Budget, Regulatory Basis (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and although it is not a required part of the basic financial statement, the information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

May 1, 2015  
Fort Scott, Kansas

**CITY OF LA CYGNE, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis  
For the Year Ended December 31, 2014

Funds	Beginning		Receipts	Expenditures	Ending		Plus Encumbrances and Accounts Payable	Cash Balance December 31, 2014
	Unencumbered Cash Balance	Cash Balance			Unencumbered Cash Balance	Unencumbered Cash Balance		
General Fund	\$ 377,738.42	\$ 584,850.43	\$ 462,594.66	\$ 499,994.19	\$ 3,613.18	\$ 503,607.37		
Special Purpose Funds								
Special Highway	15,922.07	29,067.07	24,600.18	20,388.96	-	20,388.96		
Special Park and Pool	5,204.37	75,469.79	72,367.59	8,306.57	665.61	8,972.18		
Special Park and Recreation	18,503.36	3,977.30	465.45	22,015.21	1.10	22,016.31		
Oak Lawn Cemetery	2,436.33	16,713.34	18,086.54	1,063.13	27.29	1,090.42		
Employee Benefit	72,215.60	240,470.23	198,835.73	113,850.10	-	113,850.10		
Special Pool Project	27,771.04	462.99	-	28,234.03	-	28,234.03		
Equipment Reserve	124,302.45	30,500.00	22,753.00	132,049.45	-	132,049.45		
Capital Improvement	151,415.74	30,500.00	7,950.00	173,965.74	-	173,965.74		
Pool Project	421,005.50	222,555.05	126,750.78	516,809.77	-	516,809.77		
Bond and Interest Fund								
General Bond and Interest	20,235.68	38,500.40	38,427.50	20,308.58	-	20,308.58		
BUSINESS TYPE FUNDS								
Gas Utility	313,985.57	667,666.97	650,159.49	331,493.05	102,177.33	433,670.38		
Water Utility	452,859.94	343,303.03	260,343.50	535,819.47	16,552.45	552,371.92		
Sewer Utility	25,775.61	103,425.25	100,837.33	28,363.53	2,174.47	30,538.00		
Solid Waste Utility	9,941.51	10,682.78	12,052.48	8,571.81	-	8,571.81		
FIDUCIARY TYPE FUNDS								
Trust Funds								
Pollman Cemetery	48,863.30	1,225.67	612.27	49,476.70	-	49,476.70		
Energy Assistance	-	8,144.64	8,144.64	-	5,609.48	5,609.48		
Total Reporting Entity	\$ 2,088,176.49	\$ 2,407,514.94	\$ 2,004,981.14	\$ 2,490,710.29	\$ 130,820.91	\$ 2,621,531.20		

The notes to the financial statement are an integral part of this statement.

**CITY OF LA CYGNE, KANSAS**  
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis  
 For the Year Ended December 31, 2014

Funds	Beginning	Receipts	Expenditures	Ending	Plus Encumbrances and Accounts Payable	Cash Balance
	Unencumbered Cash Balance			Unencumbered Cash Balance		December 31, 2014
Total Reporting Entity	\$ 2,088,176.49	\$ 2,407,514.94	\$ 2,004,981.14	\$ 2,490,710.29	\$ 130,820.91	\$ 2,621,531.20
Composition of Cash						
						\$ 1,661,913.77
						901,576.70
						125.00
						55,915.73
						2,000.00
						<u>\$ 2,621,531.20</u>

The notes to the financial statement are an integral part of this statement.

## CITY OF LA CYGNE, KANSAS

### NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended December 31, 2014

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of La Cygne, Kansas, have been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas.

##### Reporting Entity

The City of La Cygne, Kansas is a municipal corporation governed by an elected five member City Council. This financial statement represents the City of La Cygne, Kansas, (the primary government) and its related entity. Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

The following is a brief review of potential component units:

The La Cygne Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell or lease real property. The City must approve Bond ordinances. The Housing Authority's financial statements should be included with the City's financial statements. However, the statements are omitted in an apparent departure from generally accepted accounting principles.

There are no other related entities related to the City which should be accounted for in the City's financial statements.

The City has elected to exclude the related entity from the basic financial statement.

##### Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the city:

General Fund - the chief operating fund used to account for all resources except those required to be accounted for in another fund.

Special Purposes Funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)  
**Basis of Presentation - Fund Accounting** (Continued)

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - funds financed in whole or part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

As discussed previously, related municipal entities are not included in this financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.



1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)  
**Budgetary Information** (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no funds with amended budgets this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, reserve accounts established by bond ordinances, and the following special revenue funds:

- Capital Improvement Fund (K.S.A. 12-1,118)
- Equipment Reserve Fund (K.S.A. 12-1,117)
- Special Pool Project Fund (K.S.A. 12-1,118)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Deposits and Investments**

Cash includes amounts in demand and time deposit checking accounts. The Statutes of the State of Kansas allow Kansas municipalities to invest in savings accounts, certificates of deposit and United States Treasury Obligations. As of and during the year ended December 31, 2014, the City's funds were invested in an interest bearing money market checking account, certificates of deposit, and U.S. Treasury bills or HH bonds, which are acceptable investments in accordance with Kansas statutes.

**Compensated Absences**

Full-time employees earn and accumulate vacation leave from 10 to 21 days a year after one to eight years of employment. Vacation is not earned for partial years worked. Vacation leave may accumulate from 18 to 30 days based on the number of years of employment with the City.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)  
Compensated Absences (Continued)

Full-time employees earn and accumulate sick leave after six months of employment at the rate of one day per month worked. Sick leave may be accumulated up to 180 days. Accumulated sick leave is lost upon termination of employment with the City.

The City records a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material.

In accordance with the above criteria, the City has accrued a liability totaling \$10,461.18 for vacation pay which has been earned but not taken by City employees. The liability is shown as a long-term obligation of the City, inasmuch as the liability is not expected to be paid with current resources.

**Pension Plan**

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer statewide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State.

**Termination and Post Employment Benefits**

No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

**Property Taxes**

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. At December 31, such taxes are a lien on the property.

## 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### Compliance with Kansas Statutes

This financial statement and the regulatory-required supplementary information is designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these laws, except as follows:

- Expenses exceeded the budget by .50¢ in the General Bond and Interest Fund in apparent violation of K.S.A. 79-2935.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

*Concentration of credit risk.* State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any "peak periods" designated.

At December 31, 2014 the City's carrying amount of deposits was \$2,563,490.97 and the bank balance was \$2,583,880.00. The bank balance was primarily held by one bank resulting in a concentration of credit risk. Of the bank balance, \$258,577.68 was covered by federal depository insurance, and the remaining \$2,325,302.32 was collateralized with securities totaling \$2,381,964.57 held by the pledging financial institutions' agents in the City's name.

The City's investments consist of U.S. Treasury HH bonds recorded at cost of \$2,000 and a U.S. Treasury Bond with a cost of \$55,915.73, scheduled to mature in 2031. Market value is approximately the same as cost for the investments. The HH bonds are in the City's name and held in the City's safe deposit box at a local bank. The Treasury Bond is held by an agent in the City's safekeeping account.

#### 4. **DEFINED BENEFIT PENSION PLAN**

##### Plan Description

The City participates in the Kansas Public Employees Retirement System ("KPERS"), a cost-sharing multiple-employer defined pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

##### Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. The employer rate established by statute for the period from January 1, 2014 to December 31, 2014, was 9.69%. The City employer contributions to KPERS, for the years ending December 31, 2014, 2013, and 2012, were \$34,053.04, \$31,158.79, and \$28,853.08, equal to the statutory required contributions for the respective years.

##### Net Pension Liability

The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,940. KPERS has not determined the City's proportionate share of the net pension liability as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

#### 5. **CUSTOMER DEPOSITS**

Water and Gas customers are required to make cash deposits to the City when starting new water service. The deposits are refunded to the customers when service is terminated. At December 31, the City has \$42,125.00 of customer deposits, of which \$13,350.00 is included with Water Utility Fund cash and \$28,775.00 is included in Gas Utility Fund cash in these financial statements.

#### 6. **MAJOR CUSTOMERS AND SUPPLIERS**

During 2014, the City purchased, from one vendor, gas totaling \$311,831.26 for resale to City customers of the Gas Utility Fund.

**7. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through various insurance policies.

**8. INTERFUND TRANSFERS**

Operating transfers during the year and the related statutory authority were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Equipment Reserve	12-1, 117	\$ 30,500.00
General	Capital Improvement	12-1, 118	30,500.00

**9. CONTINGENCIES**

Grants are subject to additional audits by regulatory agents, the purpose of which is to ensure compliance with the specific conditions of the grants. Any liability for reimbursement which may arise as a result of the audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material and would not be payable by the City.

The City has signed contracts with two rural water districts (RWD's) to sell water to the districts at wholesale for resale to the patrons of the districts through the year May 2029. Starting in July 2007, the districts started to purchase water from another supplier and no longer buy significant amounts from the City. A mediated agreement was approved which requires the RWD's will make annual payments to assist the City in meeting the debt service requirements of the 2002 Water System Bonds discussed in Note 11. In 2014, these payments totaled \$38,422.50.

**10. SUBSEQUENT EVENTS**

Management has evaluated events and transactions occurring subsequent to December 31, 2014 through May 1, 2014, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements or disclosure in the notes to the financial statements, except as follows:

- The City Council has approved a water line replacement project in the City with an estimated cost of \$6,172,000, to be funded a Community Development Block Grant of \$500,000; a USDA Rural Development grant of \$2,722,000; and general obligation bonds totaling \$2,950,000 for a term of 40 years at 2.75% interest. The project is expected to begin in 2015 and be completed in two years.

**11. LONG-TERM DEBT OBLIGATIONS**

Details about the City's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

11. LONG TERM OBLIGATIONS (Continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
<u>General Obligation Bonds</u>									
Water System Series 2002	3.85% to 5%	8/30/2002	\$500,000	10/1/2022	\$ 290,000.00	\$ -	\$ 25,000.00	\$ 265,000.00	\$ 13,422.50
Gas Refunding 2009	2% to 4.25%	11/1/2009	1,305,000	11/1/2021	895,000.00	-	110,000.00	785,000.00	31,085.00
Total General Obligation Bonds					1,185,000.00	-	135,000.00	1,050,000.00	44,507.50
<u>Revenue Bonds</u>									
Pool Revenue Series 2009	2% to 5%	11/1/2009	1,620,000	11/1/2034	1,485,000.00	-	40,000.00	1,445,000.00	70,875.00
Total Temporary Notes					1,485,000.00	-	40,000.00	1,445,000.00	70,875.00
<u>Loan Agreements</u>									
Kansas Water Pollution Control Revolving Loan									
Wastewater Treatment	3.58%	2/22/2000	463,898	3/1/2021	265,952.63	-	29,264.70	236,687.93	9,261.50
Total Loan Agreements					265,952.63	-	29,264.70	236,687.93	9,261.50
<u>Capital Leases</u>									
2008 Case 580 M Loader	5.384%	8/28/2008	49,950	8/28/2015	16,253.36	-	7,637.67	8,615.69	1,140.81
GMC Tanker Truck	4.45%	12/17/2009	40,264	12/17/2015	14,595.74	-	7,026.22	7,569.52	783.66
1998 Pumper Truck	3.23%	7/8/2014	35,104	7/15/2019	-	35,104.00	-	35,104.00	-
Total Capital Leases					30,849.10	35,104.00	14,663.89	51,289.21	1,924.47
<u>Compensated Absences</u>									
Vacation Pay	N/A	N/A	N/A	N/A	10,535.07	1,008.27	-	11,543.34	N/A
Total Long Term Debt					\$ 2,977,336.80	\$ 36,112.27	\$ 218,928.59	\$ 2,794,520.48	\$ 126,568.47

11. LONG TERM OBLIGATIONS (Continued)

PRINCIPAL	2015	2016	2017	2018	2019	2020 to		2025 to	2030 to	Totals
						2024	2034			
<u>General Obligation Bonds</u>										
Water System Series 2002	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 35,000	\$ 110,000	\$ -	\$ -	\$ -	\$ 265,000
Gas Refunding 2009	115,000	120,000	125,000	125,000	130,000	170,000	-	-	-	785,000
Total General Obligation Bonds	145,000	150,000	155,000	155,000	165,000	280,000	-	-	-	1,050,000
<u>Revenue Bonds</u>										
Pool Revenue Series 2009	45,000	45,000	50,000	50,000	50,000	300,000	375,000	375,000	530,000	1,445,000
Total Revenue Bonds	45,000	45,000	50,000	50,000	50,000	300,000	375,000	375,000	530,000	1,445,000
<u>Loan Agreements</u>										
Kansas Water Pollution Control										
Revolving Loan	30,322	31,417	32,552	33,728	34,946	73,724	-	-	-	236,688
Total Loan Agreements	30,322	31,417	32,552	33,728	34,946	73,724	-	-	-	236,688
<u>Capital Leases</u>										
2008 Case 580 M Loader	8,616	-	-	-	-	-	-	-	-	8,616
GMC Tanker Truck	7,570	-	-	-	-	-	-	-	-	7,570
1998 Pumper Truck	6,559	6,793	7,018	7,248	7,485	-	-	-	-	35,104
Total Capital Leases	22,744	6,793	7,018	7,248	7,485	-	-	-	-	51,289
TOTAL PRINCIPAL	\$ 243,066	\$ 233,210	\$ 244,570	\$ 245,976	\$ 257,431	\$ 653,724	\$ 375,000	\$ 530,000	\$ 87,500	\$ 2,782,977
INTEREST										
<u>General Obligation Bonds</u>										
Water System Series 2002	\$ 12,348	\$ 11,028	\$ 9,678	\$ 8,298	\$ 6,888	\$ 10,688	\$ -	\$ -	\$ -	\$ 58,925
Gas Refunding 2009	27,595	23,715	19,425	14,800	9,825	5,099	-	-	-	100,459
Total General Obligation Bonds	39,943	34,743	29,103	23,098	16,713	15,787	-	-	-	159,384
<u>Revenue Bonds</u>										
Pool Revenue Series 2009	68,675	66,200	64,625	62,750	60,750	268,100	190,250	190,250	87,500	868,850
Total Revenue Bonds	68,675	66,200	64,625	62,750	60,750	268,100	190,250	190,250	87,500	868,850
<u>Loan Agreements</u>										
Kansas Water Pollution Control										
Revolving Loan	8,204	7,109	5,974	4,799	3,580	3,328	-	-	-	32,995
Total Loan Agreements	8,204	7,109	5,974	4,799	3,580	3,328	-	-	-	32,995
<u>Capital Leases</u>										
2008 Case 580 M Loader	464	-	-	-	-	-	-	-	-	464
GMC Tanker Truck	337	-	-	-	-	-	-	-	-	337
1998 Pumper Truck	1,171	937	712	482	245	-	-	-	-	3,548
Total Capital Leases	1,972	937	712	482	245	-	-	-	-	4,349
TOTAL INTEREST	\$ 118,794	\$ 108,989	\$ 100,414	\$ 91,129	\$ 81,288	\$ 287,215	\$ 190,250	\$ 87,500	\$ 87,500	\$ 1,065,578

**CITY OF LA CYGNE, KANSAS**  
**REGULATORY-REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
For the Year Ended December 31, 2014



CITY OF LA CYGNE, KANSAS

Summary of Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
				Charged to Current Year Budget		
<b>GOVERNMENTAL TYPE FUNDS</b>						
General Fund	\$ 792,021.00	\$ -	\$ 792,021.00	\$ 462,594.66	\$ (329,426.34)	
Special Revenue Funds						
Special Highway	42,263.00	-	42,263.00	24,600.18	(17,662.82)	
Special Park and Pool	77,570.00	-	77,570.00	72,367.59	(5,202.41)	
Special Park and Recreation	20,587.00	-	20,587.00	465.45	(20,121.55)	
Oak Lawn Cemetery	20,260.00	-	20,260.00	18,086.54	(2,173.46)	
Employee Benefit	287,588.00	-	287,588.00	198,835.73	(88,752.27)	
Pool Project	130,875.00	-	130,875.00	126,750.78	(4,124.22)	
Debt Service Fund						
General Bond and Interest	38,427.00	-	38,427.00	38,427.50	0.50	
<b>PROPRIETARY TYPE FUNDS</b>						
Enterprise Funds						
Gas Utility	840,080.00	-	840,080.00	650,159.49	(189,920.51)	
Water Utility	784,395.00	-	784,395.00	260,343.50	(524,051.50)	
Sewer Utility	167,751.00	-	167,751.00	100,837.33	(66,913.67)	
Solid Waste Utility	14,660.00	-	14,660.00	12,052.48	(2,607.52)	
<b>FIDUCIARY TYPE FUNDS</b>						
Trust Funds						
Pollman Cemetery	1,250.00	-	1,250.00	612.27	(637.73)	
	<u>\$ 3,217,727.00</u>					

CITY OF LA CYGNE, KANSAS  
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Taxes			
Ad Valorem property tax	\$ 174,041.73	\$ 186,692.00	\$ (12,650.27)
Delinquent tax	16,520.50	4,500.00	12,020.50
Motor vehicle tax	23,701.64	22,140.00	1,561.64
Franchise taxes	31,252.97	25,000.00	6,252.97
Sales tax	218,508.92	175,000.00	43,508.92
Local alcohol tax	3,096.13	3,473.00	(376.87)
Intergovernmental			
Compactor appropriation	3,900.00	3,900.00	-
Fines, Forfeitures and Penalties	54,359.33	38,935.00	15,424.33
Licenses and Permits			
Dog licenses	1,163.50	600.00	563.50
Other	2,361.00	900.00	1,461.00
Use of Money and Property			
Interest	1,476.66	750.00	726.66
Proceeds from lease purchase	35,000.00	-	35,000.00
Other			
Community building	2,040.00	1,500.00	540.00
Swanfest receipts	2,675.14	2,000.00	675.14
Miscellaneous	14,752.91	4,500.00	10,252.91
Total Receipts	<u>584,850.43</u>	<u>\$ 469,890.00</u>	<u>\$ 114,960.43</u>

**CITY OF LA CYGNE, KANSAS  
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance - Over (Under)
	Actual	Budget	
Expenditures			
General			
Personal services	\$ 20,611.39	\$ 28,077.00	\$ (7,465.61)
Contractual services	32,222.16	38,713.00	(6,490.84)
Commodities	7,604.97	11,478.00	(3,873.03)
Capital Outlay	1,529.28	30,662.00	(29,132.72)
General - Swan Fest			
Contractual services	541.37	2,300.00	(1,758.63)
Commodities	625.01	2,300.00	(1,674.99)
Public Safety - Police			
Personal services	99,821.54	112,797.00	(12,975.46)
Contractual services	39,835.37	32,815.00	7,020.37
Commodities	29,680.67	26,934.00	2,746.67
Capital Outlay	4,975.00	23,084.00	(18,109.00)
Public Safety - Fire			
Personal services	7,052.50	11,000.00	(3,947.50)
Contractual services	21,688.86	34,064.00	(12,375.14)
Commodities	11,344.25	15,600.00	(4,255.75)
Capital Outlay	35,795.00	13,415.00	22,380.00
Highways and Streets			
Personal services	6,816.55	9,000.00	(2,183.45)
Contractual services	14,204.68	28,403.00	(14,198.32)
Commodities	16,026.97	72,062.00	(56,035.03)
Capital Outlay	-	179,340.00	(179,340.00)
Cultural and Recreation - Community Building			
Personal services	283.08	150.00	133.08
Contractual services	9,029.46	11,435.00	(2,405.54)
Commodities	798.74	842.00	(43.26)
Capital Outlay	-		-
Public Cemetery			
Contractual services	16,000.00	17,260.00	(1,260.00)
Public Health			
Personal services	14,136.00	17,035.00	(2,899.00)
Contractual services	-		-
Commodities	-	250.00	(250.00)

**CITY OF LA CYGNE, KANSAS  
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance - Over (Under)
	Actual	Budget	
Expenditures (Continued)			
Emergency Preparedness			
Personal services	\$ -	\$ -	\$ -
Contractual services	-	1,000.00	(1,000.00)
Commodities	967.31	1,000.00	(32.69)
Debt Service on Capital Lease			
Lease payment	10,004.50	10,005.00	(0.50)
Operating Transfers to Other Funds			
Equipment Reserve	30,500.00	30,500.00	-
Capital Improvement	30,500.00	30,500.00	-
Total Expenditures	<u>462,594.66</u>	<u>792,021.00</u>	<u>(329,426.34)</u>
Qualifying Budget Credits			
Reimbursed Expenses	-	-	-
Total Expenditures	<u>462,594.66</u>	<u>\$ 792,021.00</u>	<u>\$ (329,426.34)</u>
Receipts Over (Under) Expenditures	122,255.77		
Unencumbered Cash, Beginning	<u>377,738.42</u>		
Unencumbered Cash, Ending	<u>\$ 499,994.19</u>		

**CITY OF LA CYGNE, KANSAS**  
**SPECIAL HIGHWAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Intergovernmental			
State gasoline tax	\$ 29,031.53	\$ 29,800.00	\$ (768.47)
Use of Money and Property			
Interest	35.54	15.00	20.54
Other			
Miscellaneous	-	-	-
Total Receipts	<u>29,067.07</u>	<u>\$ 29,815.00</u>	<u>\$ (747.93)</u>
Expenditures			
Streets and Highways			
Personal services	24,600.18	\$ 30,263.00	\$ (5,662.82)
Contractual services	-	6,000.00	(6,000.00)
Commodities	-	6,000.00	(6,000.00)
Total Expenditures	<u>24,600.18</u>	<u>\$ 42,263.00</u>	<u>\$ (17,662.82)</u>
Receipts Over (Under) Expenditures	4,466.89		
Unencumbered Cash, Beginning	<u>15,922.07</u>		
Unencumbered Cash, Ending	<u>\$ 20,388.96</u>		

**CITY OF LA CYGNE, KANSAS**  
**SPECIAL PARK AND POOL FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Intergovernmental			
Lincoln Township appropriation	\$ 50,000.00	\$ 50,000.00	\$ -
Use of Money and Property			
Interest	84.74	100.00	(15.26)
Other			
Pool receipts	13,911.25	16,000.00	(2,088.75)
Camping fees	10,478.00	300.00	10,178.00
Miscellaneous	995.80	500.00	495.80
Total Receipts	<u>75,469.79</u>	<u>\$ 66,900.00</u>	<u>\$ 8,569.79</u>
Expenditures			
Cultural and Recreation - Park			
Personal services	10,423.98	\$ 9,100.00	\$ 1,323.98
Contractual services	8,879.15	6,125.00	2,754.15
Commodities	4,699.04	4,500.00	199.04
Capital Outlay	5,350.40	6,000.00	(649.60)
Cultural and Recreation - Pool			
Personal services	22,817.71	27,500.00	(4,682.29)
Contractual services	7,685.54	9,645.00	(1,959.46)
Commodities	12,196.14	12,700.00	(503.86)
Capital Outlay	315.63	2,000.00	(1,684.37)
Total Expenditures	<u>72,367.59</u>	<u>\$ 77,570.00</u>	<u>\$ (5,202.41)</u>
Receipts Over (Under) Expenditures	3,102.20		
Unencumbered Cash, Beginning	<u>5,204.37</u>		
Unencumbered Cash, Ending	<u>\$ 8,306.57</u>		

**CITY OF LA CYGNE, KANSAS**  
**SPECIAL PARK AND RECREATION FUND**  
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Use of Money and Property			
Interest	\$ 81.19	\$ 25.00	\$ 56.19
Taxes			
Local alcohol tax	3,096.11	3,473.00	(376.89)
Intergovernmental			
County park appropriation	800.00	1,200.00	(400.00)
<b>Total Receipts</b>	<u>3,977.30</u>	<u>\$ 4,698.00</u>	<u>\$ (720.70)</u>
Expenditures			
Recreation			
Contractual services	4.13	\$ 1,500.00	\$ (1,495.87)
Commodities	461.32	19,087.00	(18,625.68)
<b>Total Expenditures</b>	<u>465.45</u>	<u>\$ 20,587.00</u>	<u>\$ (20,121.55)</u>
Receipts Over (Under) Expenditures	3,511.85		
Unencumbered Cash, Beginning	<u>18,503.36</u>		
Unencumbered Cash, Ending	<u>\$ 22,015.21</u>		

**CITY OF LA CYGNE, KANSAS**  
**OAK LAWN CEMETERY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Use of Money and Property			
Interest	\$ 16.07	\$ 10.00	\$ 6.07
Other			
Reimbursed expenses - General	16,000.00	17,260.00	(1,260.00)
Reimbursed expenses - Pollman	612.27	1,250.00	(637.73)
Miscellaneous	85.00	200.00	(115.00)
Total Receipts	<u>16,713.34</u>	<u>\$ 18,720.00</u>	<u>\$ (2,006.66)</u>
Expenditures			
General			
Personal services	11,065.29	\$ 13,500.00	\$ (2,434.71)
Contractual services	4,452.62	1,650.00	2,802.62
Commodities	2,568.63	4,500.00	(1,931.37)
Capital Outlay	-	610.00	(610.00)
Total Expenditures	<u>18,086.54</u>	<u>\$ 20,260.00</u>	<u>\$ (2,173.46)</u>
Receipts Over (Under) Expenditures	(1,373.20)		
Unencumbered Cash, Beginning	<u>2,436.33</u>		
Unencumbered Cash, Ending	<u>\$ 1,063.13</u>		



**CITY OF LA CYGNE, KANSAS**  
**EMPLOYEE BENEFIT FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Taxes			
Ad Valorem property tax	\$ 194,137.90	\$ 208,379.00	\$ (14,241.10)
Delinquent tax	16,080.58	-	16,080.58
Motor vehicle tax	25,774.57	27,171.00	(1,396.43)
Use of Money and Property			
Interest	324.35	120.00	204.35
Other			
Miscellaneous	4,152.83	-	4,152.83
<b>Total Receipts</b>	<b>240,470.23</b>	<b>\$ 235,670.00</b>	<b>\$ 4,800.23</b>
Expenditures			
Employee Benefits			
Contractual services			
Retirement	31,346.60	\$ 35,143.00	\$ (3,796.40)
Social Security	29,972.14	38,837.00	(8,864.86)
Unemployment	5,754.55	11,955.00	(6,200.45)
Worker's Compensation	16,792.00	27,255.00	(10,463.00)
Health Insurance	114,509.14	123,798.00	(9,288.86)
Insurance Reserve	-	50,000.00	(50,000.00)
Miscellaneous	461.30	600.00	(138.70)
<b>Total Expenditures</b>	<b>198,835.73</b>	<b>\$ 287,588.00</b>	<b>\$ (88,752.27)</b>
Receipts Over (Under) Expenditures	41,634.50		
Unencumbered Cash, Beginning	72,215.60		
Unencumbered Cash, Ending	<u>\$ 113,850.10</u>		

**CITY OF LA CYGNE, KANSAS**  
**SPECIAL POOL PROJECT FUND**  
 Schedule of Receipts and Expenditures - Actual, Regulatory Basis  
 For the Year Ended December 31, 2014

	Current Year Actual
Receipts	
Use of Money and Property	
Interest	\$ 462.99
Total Receipts	462.99
Expenditures	
Cultural and Recreation - Pool	
Capital Outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	462.99
Unencumbered Cash, Beginning	27,771.04
Unencumbered Cash, Ending	\$ 28,234.03

**CITY OF LA CYGNE, KANSAS**  
**EQUIPMENT RESERVE FUND**  
Schedule of Receipts and Expenditures - Actual, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year Actual
Receipts	
Operating Transfers from Other Funds	
General	\$ 30,500.00
Total Receipts	30,500.00
Expenditures	
Commodities	-
Capital Outlays	22,753.00
Total Expenditures	22,753.00
Receipts Over (Under) Expenditures	7,747.00
Unencumbered Cash, Beginning	124,302.45
Unencumbered Cash, Ending	\$ 132,049.45

**CITY OF LA CYGNE, KANSAS**  
**CAPITAL IMPROVEMENT FUND**  
 Schedule of Receipts and Expenditures - Actual, Regulatory Basis  
 For the Year Ended December 31, 2014

	Current Year Actual
Receipts	
Operating Transfers from Other Funds	
General	\$ 30,500.00
Total Receipts	30,500.00
Expenditures	
Commodities	7,950.00
Total Expenditures	7,950.00
Receipts Over (Under) Expenditures	22,550.00
Unencumbered Cash, Beginning	151,415.74
Unencumbered Cash, Ending	\$ 173,965.74

**CITY OF LA CYGNE, KANSAS**  
**POOL PROJECT FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Taxes			
Sales Tax	\$ 218,508.85	\$ 175,000.00	\$ 43,508.85
Use of Money and Property			
Interest	4,046.20	4,000.00	46.20
<b>Total Receipts</b>	<u>222,555.05</u>	<u>\$ 179,000.00</u>	<u>\$ 43,555.05</u>
Expenditures			
Capital Outlays - Pool Capital Project	15,875.78	\$ 20,000.00	\$ (4,124.22)
Debt Service on Bond			
Principal	40,000.00	40,000.00	-
Interest	70,875.00	70,875.00	-
<b>Total Expenditures</b>	<u>126,750.78</u>	<u>\$ 130,875.00</u>	<u>\$ (4,124.22)</u>
Receipts Over (Under) Expenditures	95,804.27		
Unencumbered Cash, Beginning	<u>421,005.50</u>		
Unencumbered Cash, Ending	<u>\$ 516,809.77</u>		

**CITY OF LA CYGNE, KANSAS**  
**GENERAL BOND AND INTEREST FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Use of Money and Property			
Interest	\$ 77.90	\$ -	\$ 77.90
Other			
Debt Service Charges-Rural Water	38,422.50	-	38,422.50
Operating Transfers from Other Funds			
Water Utility	-	38,427.00	(38,427.00)
Total Receipts	<u>38,500.40</u>	<u>\$ 38,427.00</u>	<u>\$ 73.40</u>
Expenditures			
Debt Service			
Principal	25,000.00	\$ 25,000.00	\$ -
Interest	13,422.50	13,423.00	(0.50)
Other	5.00	4.00	1.00
Total Expenditures	<u>38,427.50</u>	<u>\$ 38,427.00</u>	<u>\$ 0.50</u>
Receipts Over (Under) Expenditures	72.90		
Unencumbered Cash, Beginning	<u>20,235.68</u>		
Unencumbered Cash, Ending	<u>\$ 20,308.58</u>		

CITY OF LA CYGNE, KANSAS  
GAS UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Operating Income			
Gas sales	\$ 626,897.98	\$ 600,000.00	\$ 26,897.98
Penalties	11,740.28	7,000.00	4,740.28
Miscellaneous	6,799.46	7,500.00	(700.54)
Use of Money and Property			
Interest	1,593.54	1,550.00	43.54
Other			
Customer deposits	9,400.00	7,500.00	1,900.00
Sales tax	11,235.71	14,500.00	(3,264.29)
Total Receipts	<u>667,666.97</u>	<u>\$ 638,050.00</u>	<u>\$ 29,616.97</u>
Expenditures			
Acquisition and Distribution			
Personal services	48,673.39	\$ 53,500.00	\$ (4,826.61)
Contractual services	38,231.42	21,000.00	17,231.42
Commodities	399,546.22	422,000.00	(22,453.78)
Nonoperating Expenses			
Sales tax	12,213.25	17,500.00	(5,286.75)
Customer deposits	8,215.59	8,800.00	(584.41)
Capital Outlays	-	174,000.00	(174,000.00)
Debt Service on Bonds			
Principal	110,000.00	110,000.00	-
Interest	31,085.00	31,085.00	-
Other	-	-	-
Debt Service on Capital Leases			
Lease payment	2,194.62	2,195.00	(0.38)
Total Expenditures	<u>650,159.49</u>	<u>\$ 840,080.00</u>	<u>\$ (189,920.51)</u>
Receipts Over (Under) Expenditures	17,507.48		
Unencumbered Cash, Beginning	<u>313,985.57</u>		
Unencumbered Cash, Ending	<u>\$ 331,493.05</u>		

**CITY OF LA CYGNE, KANSAS**  
**WATER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Operating Income			
Water sales	\$ 327,135.77	\$ 322,000.00	\$ 5,135.77
Penalties	5,507.14	4,650.00	857.14
Debt Service Charges-Rural Water	-	38,423.00	(38,423.00)
Miscellaneous	285.00	500.00	(215.00)
Use of Money and Property			
Interest	1,398.41	850.00	548.41
Other			
Customer deposits	4,125.00	4,000.00	125.00
Sales and protection taxes	4,851.71	3,650.00	1,201.71
<b>Total Receipts</b>	<b>343,303.03</b>	<b>\$ 374,073.00</b>	<b>\$ (30,769.97)</b>
Expenditures			
Water Production			
Personal services	59,129.95	\$ 64,500.00	\$ (5,370.05)
Contractual services	31,437.99	65,550.00	(34,112.01)
Commodities	57,755.49	42,750.00	15,005.49
Water Distribution			
Personal services	41,568.36	45,500.00	(3,931.64)
Contractual services	27,177.68	34,500.00	(7,322.32)
Commodities	11,239.82	25,050.00	(13,810.18)
Nonoperating Expenses			
Deposit	3,393.83	3,425.00	(31.17)
Sales and protection taxes	5,595.76	5,390.00	205.76
Capital Outlays			
Water Production	15,000.00	175,000.00	(160,000.00)
Water Distribution	5,850.00	282,108.00	(276,258.00)
Debt Service on Capital Leases			
Lease payment	2,194.62	2,195.00	(0.38)
Operating Transfers to Other Funds			
General Bond and Interest	-	38,427.00	(38,427.00)
<b>Total Expenditures</b>	<b>260,343.50</b>	<b>\$ 784,395.00</b>	<b>\$ (524,051.50)</b>
Receipts Over (Under) Expenditures	82,959.53		
Unencumbered Cash, Beginning	452,859.94		
Unencumbered Cash, Ending	<u>\$ 535,819.47</u>		



**CITY OF LA CYGNE, KANSAS**  
**SEWER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Operating Income			
Sewer charges	\$ 98,461.20	\$ 115,000.00	\$ (16,538.80)
Penalties	2,738.48	3,000.00	(261.52)
Miscellaneous	2,100.00	1,250.00	850.00
Use of Money and Property			
Interest	125.57	150.00	(24.43)
Total Receipts	<u>103,425.25</u>	<u>\$ 119,400.00</u>	<u>\$ (15,974.75)</u>
Expenditures			
Collection and Disposal			
Personal services	29,427.20	\$ 38,400.00	\$ (8,972.80)
Contractual services	22,678.54	26,400.00	(3,721.46)
Commodities	10,010.77	10,000.00	10.77
Capital Outlays	(2,000.00)	51,590.00	(53,590.00)
Debt Service on Capital Leases			
Lease payment	2,194.62	2,187.00	7.62
Debt Service on Revolving Loan			
Principal	29,264.70	29,265.00	(0.30)
Interest	9,261.50	9,262.00	(0.50)
Other	-	647.00	(647.00)
Total Expenditures	<u>100,837.33</u>	<u>\$ 167,751.00</u>	<u>\$ (66,913.67)</u>
Receipts Over (Under) Expenditures	2,587.92		
Unencumbered Cash, Beginning	<u>25,775.61</u>		
Unencumbered Cash, Ending	<u>\$ 28,363.53</u>		

**CITY OF LA CYGNE, KANSAS**  
**SOLID WASTE UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Operating Income			
Customer service	\$ 9,920.63	\$ 9,000.00	\$ 920.63
Use of Money and Property			
Interest	19.15	15.00	4.15
Other			
Miscellaneous	743.00	650.00	93.00
Total Receipts	<u>10,682.78</u>	<u>\$ 9,665.00</u>	<u>\$ 1,017.78</u>
Expenditures			
Collection and Disposal			
Contractual services	12,052.48	\$ 14,660.00	\$ (2,607.52)
Total Expenditures	<u>12,052.48</u>	<u>\$ 14,660.00</u>	<u>\$ (2,607.52)</u>
Receipts Over (Under) Expenditures	(1,369.70)		
Unencumbered Cash, Beginning	<u>9,941.51</u>		
Unencumbered Cash, Ending	<u>\$ 8,571.81</u>		

**CITY OF LA CYGNE, KANSAS**  
**POLLMAN CEMETERY FUND**

Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Use of Money and Property			
Lot sales	\$ 600.00	\$ 1,000.00	\$ (400.00)
Interest	625.67	800.00	(174.33)
Total Receipts	<u>1,225.67</u>	<u>\$ 1,800.00</u>	<u>\$ (574.33)</u>
Expenditures			
Cemeteries			
Contractual services	612.27	\$ 1,250.00	\$ (637.73)
Capital Outlay	-	-	-
Total Expenditures	<u>612.27</u>	<u>\$ 1,250.00</u>	<u>\$ (637.73)</u>
Receipts Over (Under) Expenditures	613.40		
Unencumbered Cash, Beginning	<u>48,863.30</u>		
Unencumbered Cash, Ending	<u>\$ 49,476.70</u>		

**CITY OF LA CYGNE, KANSAS**  
**ENERGY ASSISTANCE FUND**  
Schedule of Receipts and Expenditures - Actual, Regulatory Basis  
For the Year Ended December 31, 2014

	Current Year Actual
Receipts	
Reimbursements from the State of Kansas	\$ 8,144.64
Total Receipts	8,144.64
Expenditures	
Health and Welfare Contractual services	8,144.64
Total Expenditures	8,144.64
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	\$ -